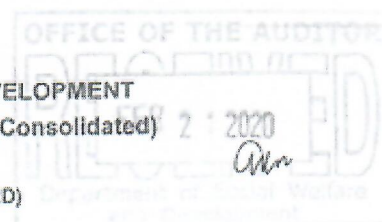




DEPARTMENT OF SOCIAL WELFARE AND DEVELOPMENT
Condensed Statement of Financial Performance (Consolidated)
 Consolidated Central and Regional Offices
 International Bank of Reconstruction and Development (IBRD)
 As of December 31, 2019



PARTICULARS	2019	Restated 2018
REVENUE		
Service and Business Income	851,901.40	3,114,382.04
Miscellaneous Income	22.92	118,543.93
Total Revenue	<u>851,924.32</u>	<u>3,232,925.97</u>
Less: Current Operating Expenses		
Maintenance and Other Operating Expenses	4,526,635.98	84,352,617.99
Financial Expenses	2,182.58	8,244.95
Non-Cash Expenses		
Depreciation	14,420,376.29	16,220,997.44
Impairment Loss	53,172.16	
Total Non-Cash Expenses	14,473,548.45	16,220,997.44
Total Current Operating Expenses	<u>19,002,367.01</u>	<u>100,581,860.38</u>
Surplus (Deficit) from Current Operations	(18,150,442.69)	(97,348,934.41)
Net Financial Assistance/Subsidy	(296,657,400.29)	(1,553,046,877.00)
Gains	5,382,939.85	217,901,806.49
Losses	<u>35,364,427.58</u>	<u>72,641,420.11</u>
Surplus (Deficit) for the Period	<u>(344,789,330.71)</u>	<u>(1,505,135,425.03)</u>